

FY 2022-23 Capital Budget summary - for capital BAA mark-up

Joint Fiscal Office

3/10/2022

	Act 50 As enacted	Capital budget adjustment
Fund sources		
Bonding - CDAAC recommend	123,180,000.00	123,180,000.00
Bonding - reallocations FY22	4,198,694.00	4,198,694.00
Bonding - reallocations FY23 (Gov propose)		1,334,374.00
Bonding - bond premium	-	16,740,163.00
Funds available for FY22-23	127,378,694.00	145,453,231.00
FY 2022 Project costs	(70,049,988.00)	(70,049,988.00)
Funds available for FY23	57,328,706.00	75,403,243.00
FY 2023 Project costs (Gov propose)	(57,328,706.00)	(76,880,244.00)
Remaining funds available (pre-ARPA)	-	(1,477,001.00)
ARPA-SFR usage (Gov propose)		5,736,781.00
Remaining funds available (post-ARPA)		4,259,780.00

Decisions

- additional reallocations?
- projects to fund in FY22? (keep same as Act 50 + Governor?)
- projects to fund in FY23?
- mix of funds to cover project costs for both years?
- use of ARPA-SFR? (uses are limited per Treasury rules)
- use of cash fund?